

# FAMILY LAW FINANCIAL DISCLOSURE

## "EQUALIZATION", EXPLAINED

It's not quite slicing Apple Pie. More like sharing some Apple Cider.

### First:

Using a Form 13.1 Financial Statement

1. Count your **apples** (net worth) on the day you **separated** ("valuation date")

### Party 1



### Party 2



2. Count your **apples** (net worth) on the day you **married**.



### Quirks

The value of certain property at separation can be "**excluded**" from your bushel, e.g. inheritances.

If your **current** home was owned when you married, its value is **not "deducted"** in the calculation here.

3. Subtract your two numbers. This **cider** value represents your marriage **Growth**, also known as "**Net Family Property**"



We're just looking for **growth**, so if your result is negative, we'd label your jar as empty, 0.

### Then:

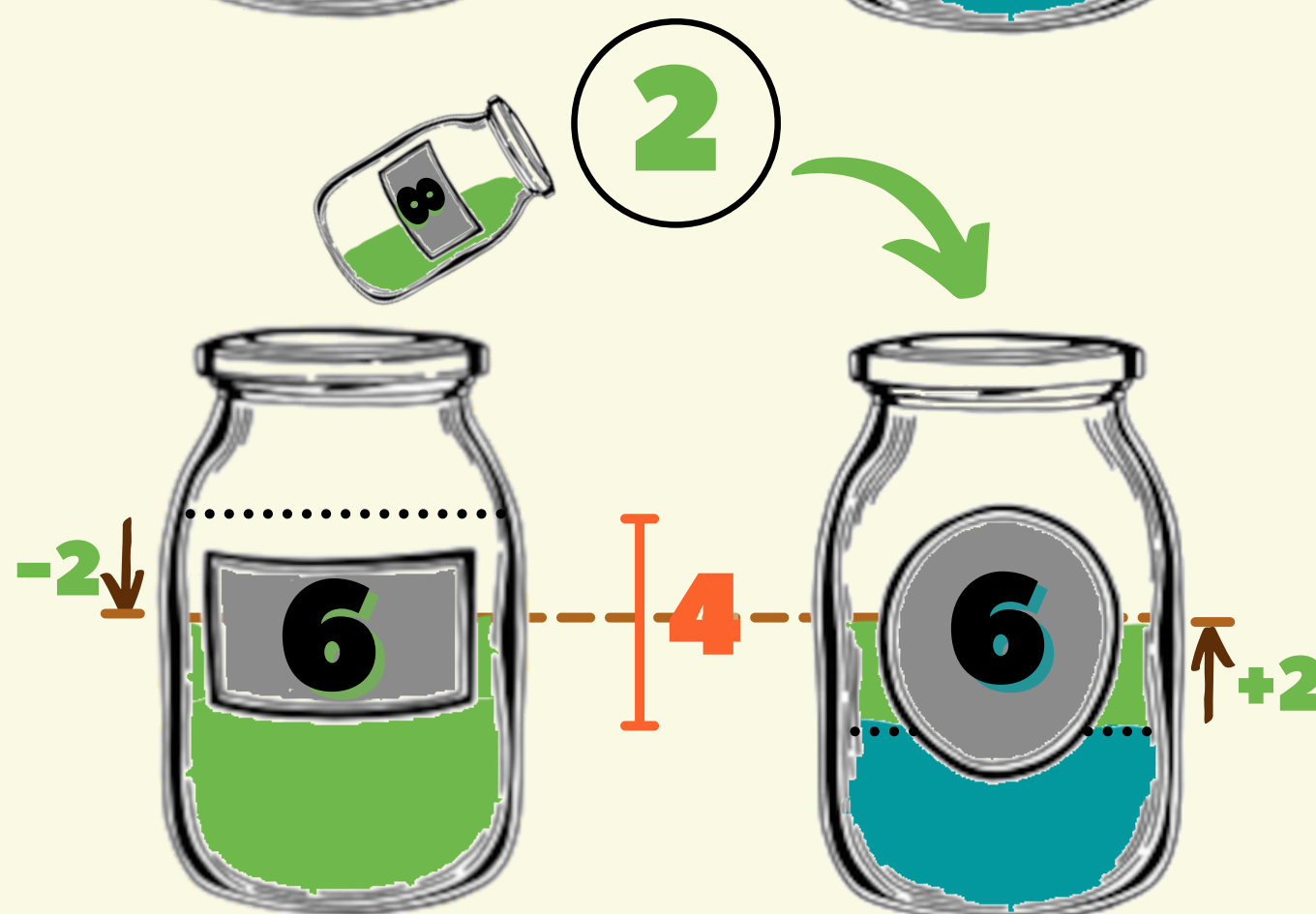
Using a Form 13B NFP Statement

4. Compare the **Growth**



Here, **4** is the **difference** in each party's **Growth**.

5. Pouring **one-half** the difference, **2**, will make each party **equal in growth!**



As you can see, Equalization is just a math calculation.

Paying the **2** is a **separate** legal issue.

**Equalized!**

